Legal Entity

Learn how to create, edit and manage objects of legal entity

Legal Entity is a Company that is the receiver of payment processing services provided by the Acquirer. It conducts business activity, has legal rights and obligations and is officially registered within a certain jurisdiction's company registration authority.

Create a Legal Entity

The request `POST/v1/api/legalentity` creates a new Legal Entity object. Upon successful registration, a DECTA ID will be issued to set up the payment processing infrastructure, for example, defining the merchant location to receive a valid Merchant ID. The acquirer must have a valid reason for creating a Legal Entity, such as a signed provision of services agreement.

Get Legal Entity details

To retrieve information about a specific, previously registered Legal Entity object, use the request `GET/v1/api/legalentity/{registrationNumber}`. You must submit a valid Legal Entity registration number. The requester will then receive an overview of the actual information (as it is at the moment of request) of the Legal Entity.

If a Legal Entity has been registered several times with different Ancestor IDs, all the Legal Entity's entries will be provided.

Edit a Legal Entity

The request `PATCH/v1/api/legalentity/{legalEntityID}` is designed to update the information of the Legal Entity, for example, change of a legal name change or legal or business address. The registration number in conjunction with the jurisdiction is unique for each Legal Entity and cannot be updated for existing objects.

Manage a Legal Entity's Rate plans

This function `POST/v1/api/legalentity/{registrationNumber/rateplan}` allows users to: A. apply a rate plan to a Legal Entity if it was not submitted in the initial Legal Entity registration request or B. swap rate plans

In **scenario A** the request `currentRatePlanID` parameter will be empty and `replacementRatePlanID` will contain the ID of the rate plan that needs to be applied.

In **scenario B** the request must contain an ID of the currently applied rate plan (`currentRatePlanID`) and the ID of the new rate plan (`replacementRatePlanID`).

An example of the potential use of scenario B. is when the Merchant’s business activity and risk level changes from Low to Medium, as a result of which the amount of fees increases.